



## Annual Tuition Collection Change

ILC will now be collecting tuition on a weekly basis instead of the former semi-monthly collection. Here are some common questions that you may have regarding this change.

### When is ILC's fiscal year and when do the new rates and tuition collection take effect?

The fiscal year for ILC is from July 1 to June 30. The new rates and weekly tuition collection will take effect on July 1, 2012.

### What day of the week is my tuition payment due?

Tuition will be collected every Monday. For those families using Tuition Express, tuition will be pulled from accounts every Monday.

### Why does the number of weekly payments vary between months?

There are 4 times during the upcoming 2012/2013 fiscal year in which there are 5 Mondays in the month. These months include July, October, December, and April. For these months, 5 tuition payments will be made unlike the other months with only 4 Monday payments. The tuition rates are based on an annual tuition rate dispersed over 52 weeks in the year.

### What about my security deposit?

Security Deposits only apply to those families NOT utilizing tuition express. If you pay by check or money order, you will need to make a tuition security deposit that equals two weeks of tuition payments. If you already have a security deposit on account, this will remain as is and will be applied to your last two weeks of tuition at our center provided you have given two weeks' notice.

### Will we receive tuition credit when we go on vacation?

No. ImagiNation Learning Center is an independent, non-profit child care company. We depend on fees to meet our obligations, pay salaries, and maintain the high level of quality education and care for each and every child. When your child is accepted into ImagiNation Learning Center, a space is reserved and fees are due as long as the child is enrolled. Fees are not refundable when children are kept at home because of illness, vacations, holidays, or emergency closings of the center.

### What can I do if I need some assistance?

Please talk with your center director who can help you put a plan into place so you are able to transition from the semi-monthly to the weekly tuition collection.

### Is there an example of how the weekly tuition payments are different from the former payment schedule?

Yes. An example is provided below that compares a calculated monthly rate (based on the new rates) to the new weekly rates for a full-time toddler child.

#### EXAMPLE – A parent with a full-time toddler child (standard tuition rate)

July Calculated Semi-Monthly	July New Weekly Rate	Aug Calculated Semi-Monthly	Aug New Weekly Rate	Sept Calculated Semi-Monthly	Sept New Weekly Rate
7/1/2012 – Payment \$650	7/2/2012 – Payment \$300	8/1/2012 – Payment \$650	7/2/2012 – Payment \$300	8/1/2012 – Payment \$650	7/2/2012 – Payment \$300
7/16/2012 – Payment \$650	7/9/2012 – Payment \$300	8/16/2012 – Payment \$650	7/9/2012 – Payment \$300	8/16/2012 – Payment \$650	7/9/2012 – Payment \$300
	7/16/2012 – Payment \$300		7/16/2012 – Payment \$300		7/16/2012 – Payment \$300
	7/23/2012 – Payment \$300		7/23/2012 – Payment \$300		7/23/2012 – Payment \$300
	7/30/2012 – Payment \$300				
<b>Total - \$1300</b>	<b>Total - \$1500</b>	<b>Total - \$1300</b>	<b>Total - \$1200</b>	<b>Total - \$1300</b>	<b>Total - \$1200</b>